

Budget and Finance Committee Meeting

Minutes

January 21st, 2020

6:00 PM

The Budget and Finance Committee was called to order to review the proposed budget amendments to the FY18-19 budget. City Clerk/Treasurer Chamberlin stated there are 3 parts to the budget amendments, and they are:

1. Increase fund 2371 (Employee Group Health) by \$19,564, to account for employees changing their insurance mid fiscal year, such as an employee got married and had a baby, which increased the City's contributions.
2. Increase fund 5410 (Solid Waste) by \$4,772, to account for increased expenditures in maintenance of the garbage trucks, which was discussed with the committee previously.
3. Increase fund 1000 (General Fund) transfer expenditures by \$625,000 to account for the required amount of budgeted expenditures in the general fund compared to cash. City Clerk/Treasurer Chamberlin stated this has been discussed with the committee several times and does not affect the amount actually expended in the general fund last fiscal year.

Motion was made to recommend approval of the proposed budget amendments for fiscal year 2018-19 by Alderwoman Christensen and seconded by Alderman Gartner. With no further discussion, all present voted aye.

Meeting was adjourned at 6:02 pm.

Jessica Chamberlin, City Clerk

Janet Sergent, Committee Chair